

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9105	9262	9184	9140	9061	9017	Sell	Sell	Buy
Sensex	29319	29850	29585	29436	29170	29021	Sell	Sell	Buy
Nifty Futures	9123	9293	9208	9162	9077	9030	Sell	Sell	Buy
Bank Nifty	21672	22064	21868	21751	21555	21438	Sell	Sell	Buy
CNX IT	9982	10118	10050	10007	9939	9896	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29319.1	-94.56	-0.32
NIFTY	9105.15	-34.15	-0.37
MIDCAP	14926.1	-90.94	-0.63
SMLCAP	14844.1	-110.0	-0.74
BSEFMC	9243.3	-29.69	-0.32
AUTO	21826.9	-164.5	-0.75
POWER	2269.5	0.79	0.03
REALTY	1810.5	-65.2	-3.48
BSE IT	9653.7	-31.1	-0.32
BANDEX	24704.5	-3.91	-0.02
OILGAS	14268.4	-65.1	-0.45
METAL	11039.3	-203.3	-1.81

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.12	68.76	0.58
26-Apr-16 USD-INR	64.70	64.60	0.19
26-Apr-16 GBP-INR	81.99	81.05	1.16
26-Apr-16 JPY-INR	59.48	59.63	-0.23

Advance/ Decline	Adv	Dec	Un Ch.
NSE	575	1119	75
BSE	1101	1791	134

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3464	4395	(931)
DII	3337	2459	878

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity markets showed a volte-face on Tuesday as what started on a promising note ended as a dismal show. The optimism in local markets petered out completely by the end of trade and the indices even drifted in to the negative territory despite getting off to a gap-up opening. Marketmen were optimistic for most part of the morning session as World Bank in its report said that Indian economy will claw back to 7.2 percent growth this financial year and rise further to 7.5 percent in 2018-19. It also said that timely and smooth implementation of the GST could prove to a significant benefit to economic activity. However, sentiments got spooked in early afternoon trades following the sell-off in European markets as British Prime Minister May called a snap election for June 8, 2017. The shock announcement comes nearly one month after the UK triggered Article 50 to leave the European Union. Besides, profit booking in Realty and Metal counters exerted downside pressure on the frontline indices and dragged them even below to the psychological 9,150 (Nifty) and 29,400 (Sensex) levels.

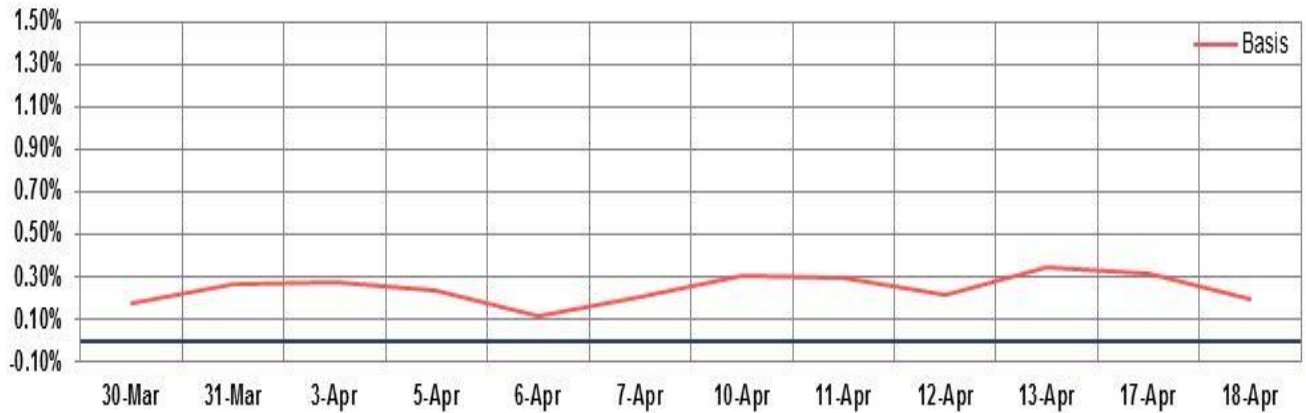
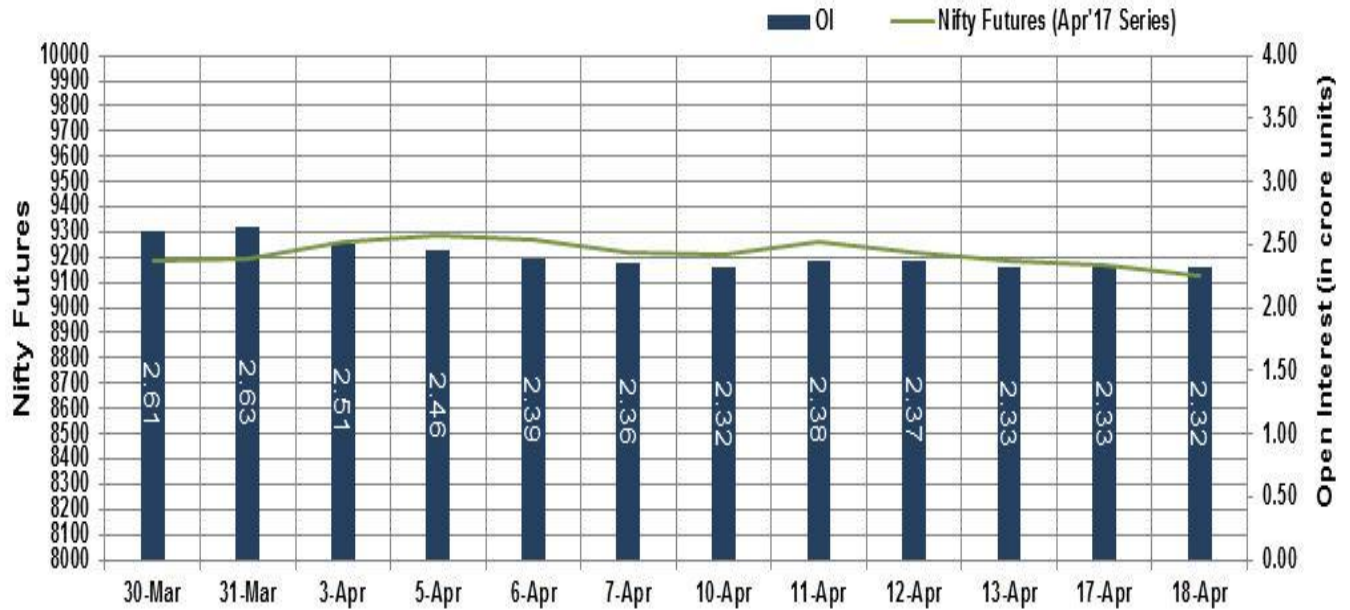
On the global front, Asian equity markets ended on a mixed note on Tuesday as tensions over the situation on the Korean Peninsula softened somewhat following U.S. Vice President Mike Pence's departure from South Korea for Japan. Chinese market ended lower amid worries over increasing regulation and the sustainability of the country's economic growth. Stronger than expected first quarter GDP and March economic data on Monday failed to impress investors, who fear momentum will begin to fade in coming months.

Market Turnover & FII Derivative Data

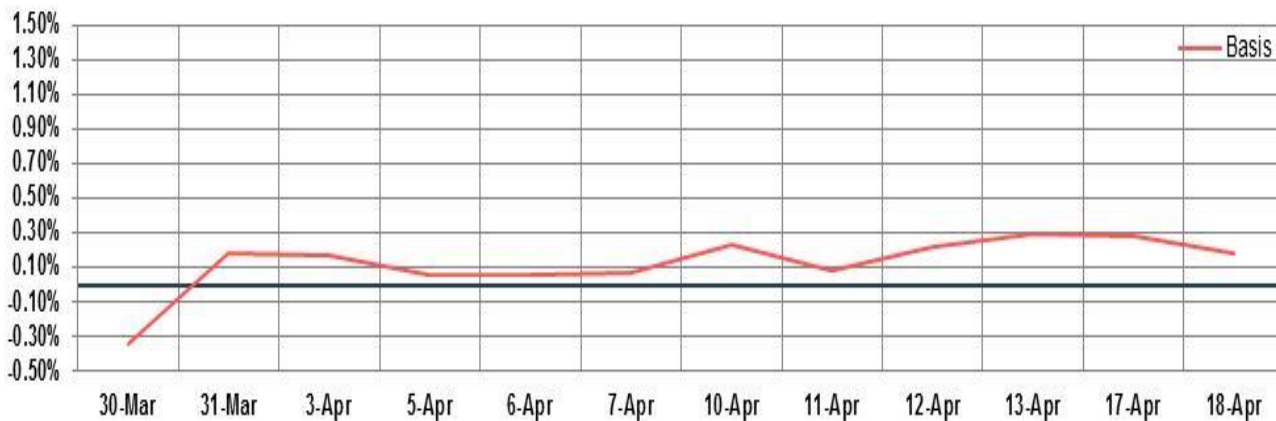
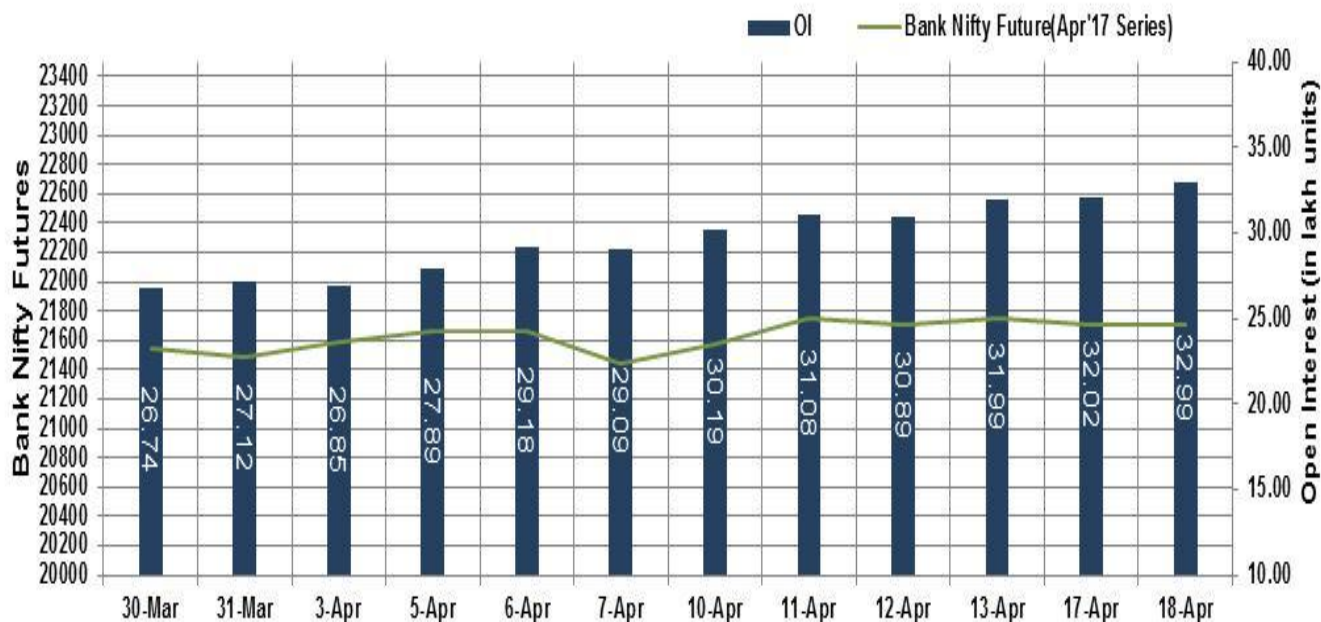
Market TO	Current	Previous	Net%
BSE CASH	4297	3479	24
NSE CASH	28057	22544	24
NSE FO	630558	292298	116

FII Derivatives	Buy	Sell	Net
Ind. Futures	1879	2124	(245)
Ind. Options	66237	64843	1393
Stk. Futures	9421	9260	160
Stk. Options	9983	9870	113

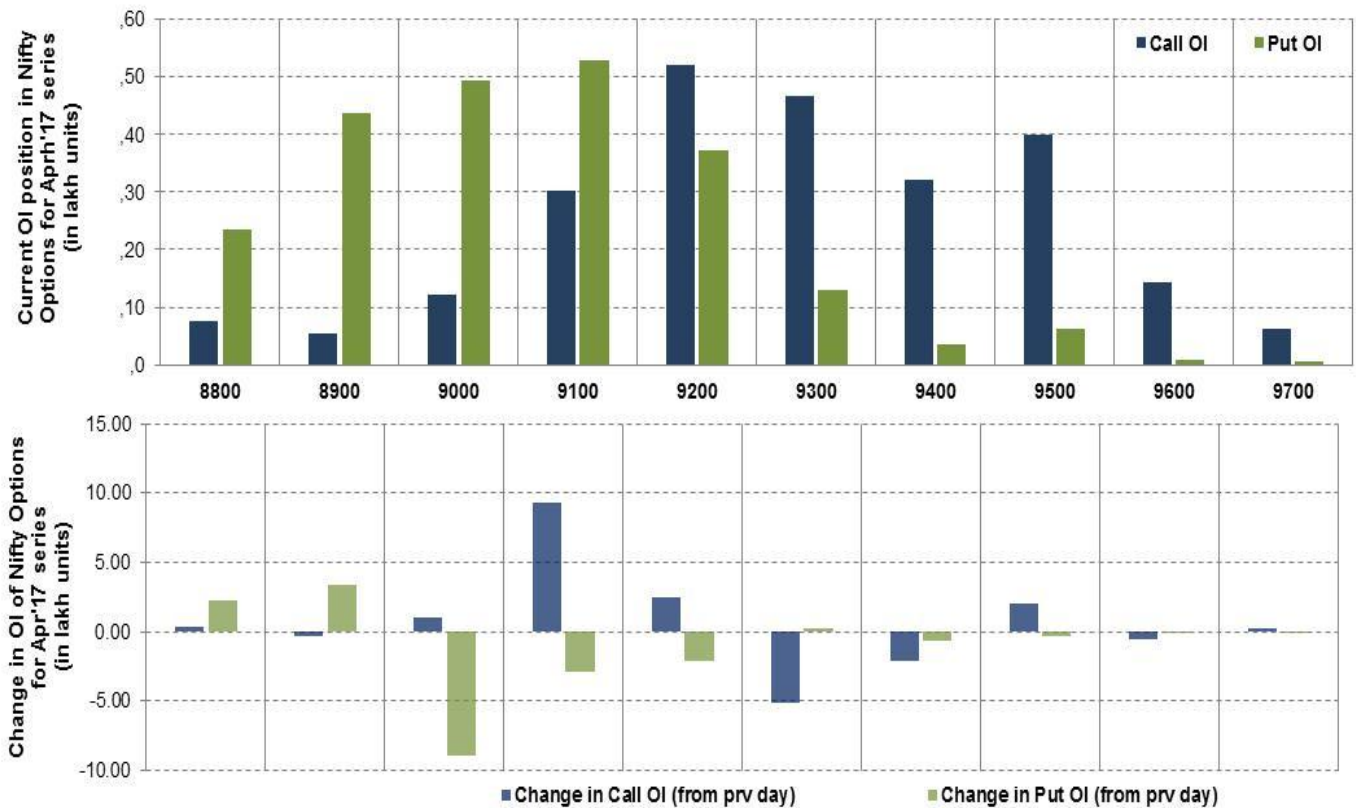
Nifty Futures



Bank Nifty Futures



Nifty Options

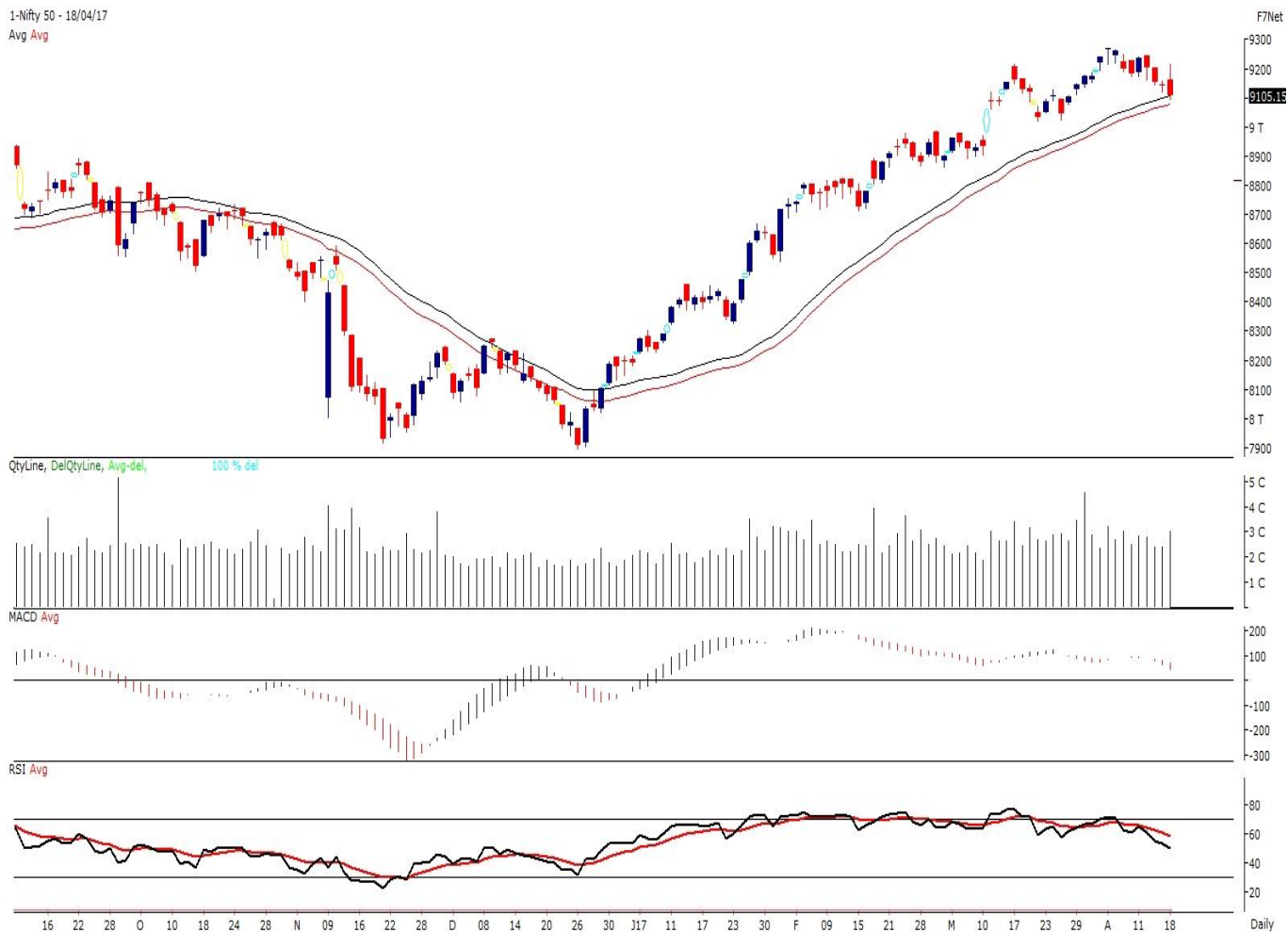


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,200 SP from the Apr month expiry was the most active call with an addition of 0.24 million in open interest.
- Among Nifty puts, 9,100 SP from the Apr month expiry was the most active put with an addition of 0.29 million open interests.
- The maximum OI outstanding for Calls was at 9,200 SP (5.19mn) and that for Puts was at 9,100 SP (5.27mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 18/04/17
Avg Avg



Nifty Cash prices have settled at 9105.15 down by 0.37% from its previous close. On the upper side prices are likely to trade higher till 9200 and 9250 levels, while lower side it has support of 9050 and 9000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	1,203,000	1,369,500	13.84	397.65	0.45
IRB	18,310,000	19,655,000	7.35	249.45	3.70
WIPRO	9,542,400	10,002,000	4.82	493.35	0.16
ADANIENT	20,288,000	21,160,000	4.30	144.95	17.37
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MARUTI	2,203,350	2,053,050	-6.82	6138.95	0.05
AUROPHARMA	14,805,000	13,638,100	-7.88	664.70	1.36
HINDALCO	41,317,500	38,055,500	-7.89	183.80	0.85
JSWENERGY	69,120,000	62,360,000	-9.78	63.80	0.08
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ARVIND	6,646,000	7,386,000	11.13	388.45	-2.94
INDIGO	964,800	1,070,400	10.95	1081.00	-1.41
HINDZINC	13,395,200	14,505,600	8.29	274.25	-1.70
UBL	975,800	1,054,200	8.03	734.00	-2.71
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFIBEAM	1,247,200	1,138,000	-8.76	1061.25	-2.09
INDIANB	1,404,000	1,276,000	-9.12	258.00	-0.65
APOLLOTYRE	12,483,000	11,277,000	-9.66	227.10	-0.98
CAIRN	25,620,000	22,305,500	-12.94	282.45	-2.16

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